a profit of about Rs. 94 lakhs wnich was later on shown as Rs. 1-20 crores through a press statement issued on the 31st March, 1989;

(b) whether after final audit, the profit declared for 1988-89 was only Rs. 75 ?akhs in spite of production having reached record levels as against Rs. 2-32 crores in 1986-87;

(c) whether the overtime allowance sanctioned to workers during 1988-89 is an all time record; and

(b) if so, what corrective steps are proposed in the matter"?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO) : (a) BWEL had initially anticipated a profit of Rs. 94 lakhs only. However, later as per the provisional figures, the estimated net profit excluding interest on Government loan wac reported as Rs. 130 crores.

(b) The process of Audit for 1988-89 is still on. The profitability would have been better but for reduction in BOXN Wagons price by the Railway Board during this period.

(c) and (d) Overtime *is* reported to as a temporary measure to meet the exigencies of work like sudden spurt in work absenteeism, etc.

Agreement for the supply of Maruti cars to Yugoslavia

2395. SHRI MOHINDER SINGH LATHER :
SHRI VIRENDRA VERMA :

Will the Minister of INDUSTRY be pleased to state :

(a) whether it is a fact that an agreement was arrived at with Yugoslavia for the supply of 300 LHD Maruti cars;

(b) whether it is also a fact that a lot of 180 such cars was sent to Kandla Port for despatch to Yugosalvia without opening L.C. and that the vehicles are *still lying* at the Port;

(c) whether it is also a fact that another, lot of *80 vehicles despatched* for Kandla Port was recalled from mid-way and that because of the delay in the execution of the order, the contract has been cancelled;

(d) if so, what is the total cost of the venicles manufactured for supply to Yugoslavia the expenditure incurred by Government in the transportation of these vehicles to Kandla and recalling the Jot from mid-way besides maintenance of the vehicles lying at Kandla Port; and

(e) what action has been taken against the concerned officials for the negligence in opening of L.C. before execution of the order *land* also the manner in which the vehi - cles are proposed to be disposed of

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO) ; (a) Yes, Sir.

(b) and (c) 120 cars were transported by Maruti Udyog Limited (MUL) to Kandla Port for export to Yugoslavia prior to the opening of L/C as inland transportation starts 2-4 weeks prior to shipment depending on the size of the lot. The balance 180 cars were held back at the factorj premises because L/C was not opened.

(d) The vehicles will shortly be exported to another country. No extra expenditure has been incurred